NanoRacks Receives American Astronautical Society ISS Innovation Award

Denver, CO – July 16, 2013 – NanoRacks is proud to announce it has received the American Astronautical Society (AAS) International Space Station (ISS) Innovation Award. The AAS ISS Innovation Award is given to an organization demonstrating novel or groundbreaking applications, technologies, or processes for advancing science and exploration utilizing the International Space Station's unique characteristics as an orbital platform and laboratory. The American Astronautical Society established these awards to recognize outstanding contributions in space flight and space exploration.

"NanoRacks has developed a business model aimed at opening markets and expanding science using the ISS," said Jim Kirkpatrick Executive Director of AAS. "We recognize NanoRacks' unique contribution and congratulate the company for being the first winner of the AAS ISS Innovation Award."

The award was received at the annual AAS ISS research and development conference taking place this week in Denver, CO.

"We are proud to be recognized by our peers," said NanoRacks CEO Jeffrey Manber. "Our business requires the support and hard work of thousands of people across the world who help keep the ISS running. AAS is made up of many of these hard working people. We take this as an acknowledgment that the 'NanoRacks Pathway' of using low-cost hardware, providing commercial services, investing commercial and viewing government as a customer is the right way to go."

About NanoRacks

NanoRacks LLC was formed in 2009 to provide quality hardware and services for the U.S. National Laboratory onboard the ISS. The company developed and has research platforms onboard the U.S. National Laboratory, which can house plug and play payloads and a family of other research facilities. The current signed customer pipeline of over 90 payloads including domestic and international educational institutions, research organizations and government organizations, has propelled NanoRacks into a leadership position in the emerging commercial market for low earth orbit space utilization and beyond

About the American Astronautical Society

Formed in 1954, the American Astronautical Society is America's premier network of space professionals, technical and non-technical, dedicated to advancing all space activities.

