



**Commercial Provider of Space Station Utilization Applauds
Administration's Just Announced Commercial Space Services Policy;**

Extension of Space Station Until at Least 2020 Victory for Sane Use of Taxpayer Funds

February 1st, 2010--The Administration's decision to extend operational support for the International Space Station (ISS) until at least 2020 is a much needed boost for the American space industry. "The commitment to support the Space Station and focus on commercial services is exactly the message we in the private sector needed," explained managing director Jeffrey Manber.

NanoRacks has developed a low-cost research platform, known as the NanoRacks Platform, for utilization of small "MiniLab" payloads on the U.S. National Laboratory on ISS. The standardized MiniLabs, based on the CubeSat form factor, will allow for low cost use of the unique environment of space. Each NanoRacks platform can hold up to 16 MiniLabs, weighing no more than 1 kilogram each, for use by researchers, commercial customers and even schools and universities.

The first NanoRacks Platform will be deployed permanently on the International Space Station via the mid-March shuttle mission.

The Administration, after months of deliberation, has elected to rely on competitively selected companies to supply cargo and eventually manned crew services to and from the space station. "The use of commercial services by NASA instead of reliance on any one government contractor gives the private sector more confidence that when we need to fly, we can fly. Commercial means competition and competition means choices and lower costs," explained marketing director Brian Streidel.

"By taking the commercial path we will unleash the creativity of the private sector via a new generation of competitive American companies that will stimulate a robust space market," believes Manber. "We can't wait to get going."

About NanoRacks

NanoRacks signed a Space Act Agreement with NASA in September of 2009 and has its first Platform scheduled for a March 2010 insertion onto the International Space Station. NanoRacks partner organizations and companies include Kentucky Space and Belcan Engineering. For further information, www.nanoracks.us. Or info (at) nanorackslc.com