



## NanoRacks Announces First Head of European Operations

**August 10<sup>th</sup> 2015, Salt Lake City, Utah** - NanoRacks is pleased to announce that European satellite leader Mr. Peter Bak has joined the company as our first Head of European Operations. Peter will lead our efforts to better serve both current and future European customers.

Peter joins NanoRacks with more than 25 years of experience from a variety of diverse, high-tech industries, including developing telecommunication solutions with Motorola/Freescale and Smart Grid research with Danish Vestas Wind Systems. Most recently, Peter has spent the last three years working with the Danish CubeSat company, Gomspace, as COO and Head of Customer Deliveries.

Peter has worked with customers and development teams from Asia, Europe, and the USA and understands services customers in a truly global context. He holds a Masters in Electrical Engineering from the University of Aalborg, Denmark.

*"This is an exciting step for NanoRacks to bring Peter on board," says NanoRacks Senior VP of Business Development Richard Pournelle. "Our business is becoming far more international and Peter can better help us reach the next level of growth and customer support."*

One of the first tasks will be to select the location of our first European office.

*"I'm incredibly excited to help NanoRacks grow in the European market," explains Bak. "The European space community has been watching the growth of commercial space activities in the States and is ready to become more involved."*

Our European and Asian customers and friends may reach out to Peter at [pbak@nanoracks.com](mailto:pbak@nanoracks.com).

For media inquiries, please contact Abby Dickes at [adickes@nanoracks.com](mailto:adickes@nanoracks.com).

### **About NanoRacks**

NanoRacks LLC was formed in 2009 to provide commercial hardware and services for the U.S. National Laboratory onboard the International Space Station via a Space Act Agreement with NASA. NanoRacks' main office is in Houston, Texas, right alongside the NASA Johnson Space Center. The Business Development office is in Washington, DC. Our Silicon Valley presence is at NASA's Ames Research. The Company has grown into the Operating System for Space Utilization by having the tools, the hardware and the services to allow other companies, organizations and governments to realize their own space plans.

To date over 250 payloads have been deployed by the Company on the International Space Station and our customer base includes the European Space Agency (ESA) the German Space Agency (DLR,) the American space agency (NASA,) US Government Agencies, Planet Labs, Urthecast, Space Florida, NCESE, Virgin Galactic, pharmaceutical drug companies, and organizations in Vietnam, UK, Romania and Israel. Our customer base has propelled NanoRacks into a leadership position in understanding the emerging commercial market for low-earth orbit utilization.